

LOCAL CURRENCY ACCOUNTS

1. Ledger Fees		
1.1 Elite Account	KES 1899 standard monthly charge	
1.2 Aspire Plus Account	KES 899 standard monthly charge	
1.3 Aspire Account	KES 99 standard monthly charge	
1.4 Plus Current Account	KES 350 standard monthly charge (per transaction fee of KES 25 after first 14 transactions)	
1.5 Busines Plus Current Account	KES 1250 standard monthly charge (per transaction fee of KES 25 after first 50 transactions)	
1.6 Genesis Current Account	Per transaction ledger fee Kes. 30.00 (or FCY equivalent)	
1.7 Jijenge Biashara Account	Per transaction ledger fee Kes. 10.00 (or FCY equivalent)	
2. Cash Handling		
2.1 Deposits	Free	
2.2 Withdrawal	0.25% (above KES 1,000,000)	
3. Cheque Book Charges		
	50 Leaves	100 Leaves
	KES 725	KES 1450
4. Search Fee		
4.1 Business Entities	KES 1000	
4.2 Alternatively Registered Entities	KES 4000	

FOREIGN CURRENCY ACCOUNTS

1. Ledger fees		
1.1 Personal Current Account (USD, GBP, EUR)	Pay as you transact	
1.2 Business Current Account (USD, GBP, EUR)	5.00 Units in currency of the account	
2. Cash Handling Charges (Amounts above KES 1,000,000 Equivalent)		
2.1 FCY Cash Sold/ Withdrawal	0.25%	
3. Cheque Book Charges		
Personal & Business accounts	50 Leaves 8.00 Units in currency of the account	100 Leaves 16.00 Units in currency of the account

ACCOUNT CLOSURE

1. Closing of Account	No Charge
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CASH PAYMENTS

1. Cash withdrawal using counter cheque	KES 350 per withdrawal
2. Over the counter withdrawal	KES 200
3. ATM Transactions	
3.1 Kentswitch	KES 50 per transaction
3.2 Pesa point	KES 100 per transaction
3.3 SBM Kenya ATM Fees	KES 30 per transaction
3.4 Non SBM Kenya ATM's	KES 100 per transaction
3.5 Visa International ATM's	KES 250 per transaction

CLEARING AND REMITTANCES

1. Telegraphic Transfer Sent Abroad		
1.1 USD/GBP/EUR/CHF/AUD/JPY/ZAR/AED SEK/NOK/DKK	KES SWIFT 1500	
2. Electronic Funds Transfer		
2.1 Outward EFT	KES 300	
3. Incoming Transfer Received From Abroad		
3.1 Transfer non STP	Less 13 USD	
3.2 Transfer STP	Less 10 USD	
4. Standing Orders		
4.1 Set up fee via SPS	KES 300 per item	
4.2 Internal standing orders via SPS	No charge	
4.3 External standing orders via SPS	KES 300 per item	
4.4 Unpaid standing orders/direct debits (Inward and outward)	KES 1,000 per item	
4.5 Inward direct debits	KES 300 per item	
5. Stop Payments/ Cancellations		
5.1 Normal Cheques	KES 500 per notice	
5.2 Local Bankers Cheques	KES 1,000 per notice	
5.3 SWIFT Tracers/ Recall/ Amendments	KES 3,000 per item	
6. RTGS transfers		
6.1 Outgoing RTGS transfers (USD, KES, GBP, EUR, TZS, UGX, RWF)	KES 500	
7. Internal Transfers		
	KES 100	
8. Cheques Returned Unpaid as 'Refer to Drawer'		
8.1 By SBM Kenya	GBP	USD EUR
8.2 By other local bank	13 13 13	20 20 20
9. Salary Processing		
9.1 Salary Processing via EFT	KES 150 per item	
9.2 Salary Processing via internal transfer	KES 100 per item	
10. Own Cheques Unpaid		
	KES 2,500 per cheque	
11. Outward unpaid cheques		
	KES 1,000 per cheque	

DRAFTS

1. Banker's Cheque:	
1.1 Account Holder	KES 400 per cheque

AGENCY BANKING SERVICES

1. DEPOSIT (KES)		Customer charges
100 - 5,000	Free	
5,001 - 10,000	Free	
10,001 - 20,000	Free	
200,01 - 50,000	Free	
50,001 - 100,000	Free	
Above 100,000	Free	
2. WITHDRAWAL (KES)		
2,500 and below	25	
2,501 - 5,000	45	
5,001 - 10,000	75	
10,001 - 20,000	145	
20,001 - 35,000	170	
35,001 - 50,000	195	
50,001 - 100,000	225	
Above 100,000	300	

PREPAID CARDS

1. USD VISA CARD		Charges Excluding Excise Duty Fee
1.1 Issuance	USD 3 (Waived with an initial deposit of USD 22)	
1.2 Renewal	USD 3 (Waived if Card balance is USD 22 and above)	
1.3 Replacement	USD 10	
2. KES UNIONPAY CARD		Charges Excluding Excise Duty Fee
2.1 Issuance	KES 300 (Waived with an initial deposit of KES 2,500)	
2.2 Renewal	KES 300 (Waived if Card balance is KES 2,500 and above)	
2.3 Replacement	KES 300	

CREDIT CARDS

3. VISA GOLD REWARD CARD		Charges Excluding Excise Duty Fee
3.1 Joining Fee	Free	
3.2 Annual Fees	KES 3,000	
3.3 Card/ Pin Replacement Fee	KES 1,000	
3.4 Cash Advance Fees	6% per withdrawal	
3.5 Over Limit Fees	KES 1,000 per limit excess	
3.6 Late Payment Fees	KES 1,000 per month	
3.7 Interest	3.25% p.m.	
3.8 Supplementary Card	KES 2,000 per card	

DEBIT CARDS

4. VISA CLASSIC, VISA INFINITE & UNIONPAY DEBIT CARDS		Excluding Excise Duty Fee
4.1 Issuance	KES 500	
4.2 Renewal	KES 500	
4.3 Replacement	KES 500	

EXPORT & IMPORT (TRADE FINANCE)

1. Import Letter of Credit:		
1.1 Letter of Credit Opening		
1.11 Corporates	0.5 % per per quarter minimum KES 3000	KES 2000
+ SWIFT Charges		
1.12 MSMEs	1.0 % per per quarter minimum KES 3000	KES 2000
+ SWIFT Charges		
1.2 L/C Amendment Commission	KES 2000 flat	KES 2000
+ SWIFT Charges		
1.3 L/C Acceptance Commission	0.5% per quarter minimum KES 3000	KES 2000
+ SWIFT Charges		
1.4 L/C Settlement Commission	0.25% minimum KES 3000	
1.5 Shipping Guarantee	0.5 % per per quarter minimum KES 2000	KES 3000
1.6 Release against indemnity		KES 5,000
1.7 Closure of unutilized Letters of Credit		KES 3,000
1.8 Documents Examination		
2. Export Letter of Credit:		
2.1 Advising L/C and Amendment		KES 1,500
2.2 L/C Confirmation Commission	0.5% for 3 months	
2.3 L/C Negotiation Commission	0.25% Min. KES 3,000	
2.4 Postage for Export Documents (DHL)	Charged at courier Cost Min KES 1,000	
2.5 LC & Amended Advice	Non customer KES 2,000 flat per advice	
2.6 Transferring commission	0.25% per quarter	KES 3,000
2.7 Documents Examination		
3. Import Collection		
3.1 Settlement Commission	0.25% Min 3,000 + SWIFT 2,000	
3.2 Tracer	KES 1,000 each	
3.3 Discharging Commission	KES 2,000 flat	
3.4 Postage for Import Collection	KES 1,000 per set of documents	
3.5 Bill Avalization	0.5% per quarter Min 3,000 + SWIFT 2,000	
3.6 Documents handling fee	KES 1500	
3.7 Amendment	SWIFT Kes . 2000	
4. Export Collection		
4.1 Settlement Commission	0.25% Min. KES 3,000	
4.2 Postage (DHL)	Charged at courier Cost Min Kes 1,000	
4.3 Documents handling fee	KES 1500	
4.4 Amendment	SWIFT -Kes . 2000	
5. Local Bills		
5.1 Discount Commission	2% flat	
5.2 Local Bill Returned Unpaid	KES 1000 per Bill	
5.3 Postage	KES 1000	
5.4 Extension Commission	1% Flat per bill	
5.5 Local Bill Sent for Collection	0.5% flat per Bill	
5.6 Local Bill Received on Collection	KES 1000 flat per Bill	
5.7 Maturity date extension	KES 1000 flat per Bill	
5.8 Documents handling fee	KES 1500	

BONDS / GUARANTEES

1. Issue of bonds and bank guarantees		
1.1 Bid bonds	1% Flat with min charge of KES 5,000	
1.2 Performance Bond	1% per quarter min KES 5,000	
1.3 Advance Payment Guarantee	1% per quarter min KES 5,000	
1.4 Immigration/Customs/Insurance/ Transit Guarantee	1% per quarter min KES 5,000	
1.5 Payment/Financial/Demand Guarantees	1% per quarter min KES 5,000	
1.6 Cancellation of Uncollected Guarantees	KES 5,000	
1.7 Amendment fee	KES 1,000	
1.8 Guarantee Advising Charge	KES 1,500	
1.9 Swift Charge	KES 2,000	

OTHER SERVICES

1. Banker's Opinion		
1.1 Local	KES 2,000 per opinion	
1.2 Foreign	KES 2,000 per opinion + KES 2,000 postage	
2. General Inquiries on Accounts - Cheque/ Cash Deposit (Retrieval)		
2.1 Items < 6 months	KES 400 per item	
2.2 Items > 6 months < 1 year	KES 600 per item	
2.3 Items > 2 years	KES 1,000 per item	
3. Full Audit Report		KES 2000 per report
4. Balance Confirmation		KES 1,000 per letter
5. Statements of Accounts		
5.1 Interim statements of account	KES 200 per page	
6. E-Statements		
6.1 Daily (Charged Monthly)	KES 60 (per day)	
6.2 Weekly (Charged Monthly)	KES 200 (per week)	
6.3 Monthly	Free	
7. Postage Charges		
7.1 Local	KES 200	
7.2 Upcountry by courier	KES 300	
7.3 Overseas by courier	KES 3,000	
8. Certification of Statements		KES 100 per page
9. Safety Deposit Locker Annual Charges		
9.1 Small	KES 4,000	
9.2 Medium	KES 6,000	
9.3 Large	KES 7,000	
10. Digital Banking (Online and Mobile Banking)		Charges
10.1 Mfukoni Bank - Mpesa (KES)	SAFARICOM	SBM
0 - 100	free	free
101 - 500	5	6
501 - 1,000	5	8
1,001 - 1,500	5	10
1,501 - 2,500	9	15
2,501 - 3,500	9	25
3,501 - 5,000	9	35
5,001 - 7,500	11	45
7,501 - 20,000	11	55
20,001 - 150,000	13	55
		68
10.2 Pesalink	TOTAL CHARGE	
10 - 500	0	
501 - 1,000	40	
1001 - 5,000	50	
5001 - 10,000	50	
10001 - 50,000	80	
50001 - 300,000	120	
10.3 Mfukoni (Account E-Statements Service)	free	
10.4 Mfukoni Bill Payments	KES 40	
10.5 Mfukoni Airtime Top-up	free	
10.6 Mfukoni (Funds Transfer)	free	
a) SBM Account to SBM Account	free	
b) SBM to Local Bank (RTGS)	KES 500	
c) SBM to International Bank	KES 1,500 per transaction	
d) SBM to Local Bank (EFT)	KES 150	